

**STANDARD MOTOR PRODUCTS, INC.**  
**Consolidated Statements of Operations**

(Dollars in thousands, except per share amounts)

|   | THREE MONTHS ENDED<br>JUNE 30, |                 | SIX MONTHS ENDED<br>JUNE 30, |                 |
|---|--------------------------------|-----------------|------------------------------|-----------------|
|   | 2007                           | 2006            | 2007                         | 2006            |
| NET SALES   | \$ 216,950                     | \$ 229,174      | \$ 416,765                   | \$ 439,250      |
| COST OF SALES   | <u>160,261</u>                 | <u>172,468</u>  | <u>308,201</u>               | <u>329,313</u>  |
| GROSS PROFIT  | 56,689                         | 56,706          | 108,564                      | 109,937         |
| SELLING, GENERAL & ADMINISTRATIVE EXPENSES            | 43,324                         | 42,995          | 86,055                       | 86,783          |
| INTEGRATION EXPENSES                                  | <u>559</u>                     | <u>143</u>      | <u>1,237</u>                 | <u>230</u>      |
| OPERATING INCOME                                      | 12,806                         | 13,568          | 21,272                       | 22,924          |
| OTHER INCOME, NET                                     | 779                            | 810             | 1,046                        | 1,160           |
| INTEREST EXPENSE                                      | <u>4,795</u>                   | <u>5,255</u>    | <u>9,336</u>                 | <u>9,708</u>    |
| EARNINGS FROM CONTINUING OPERATIONS BEFORE TAXES      | 8,790                          | 9,123           | 12,982                       | 14,376          |
| INCOME TAX EXPENSE                                    | <u>3,134</u>                   | <u>3,668</u>    | <u>4,390</u>                 | <u>6,323</u>    |
| EARNINGS FROM CONTINUING OPERATIONS                   | 5,656                          | 5,455           | 8,592                        | 8,053           |
| DISCONTINUED OPERATION, NET OF TAX                    | <u>(279)</u>                   | <u>(289)</u>    | <u>(628)</u>                 | <u>(1,053)</u>  |
| NET EARNINGS  | <u>\$ 5,377</u>                | <u>\$ 5,166</u> | <u>\$ 7,964</u>              | <u>\$ 7,000</u> |
|   |                                |                 |                              |                 |
| NET EARNINGS PER COMMON SHARE:                        |                                |                 |                              |                 |
| BASIC EARNINGS FROM CONTINUING OPERATIONS             | \$ 0.30                        | \$ 0.30         | \$ 0.46                      | \$ 0.44         |
| DISCONTINUED OPERATION                                | <u>(0.01)</u>                  | <u>(0.02)</u>   | <u>(0.03)</u>                | <u>(0.06)</u>   |
| NET EARNINGS PER COMMON SHARE - BASIC                 | <u>\$ 0.29</u>                 | <u>\$ 0.28</u>  | <u>\$ 0.43</u>               | <u>\$ 0.38</u>  |
|   |                                |                 |                              |                 |
| DILUTED EARNINGS FROM CONTINUING OPERATIONS           | \$ 0.30                        | \$ 0.30         | \$ 0.46                      | \$ 0.44         |
| DISCONTINUED OPERATION                                | <u>(0.02)</u>                  | <u>(0.02)</u>   | <u>(0.04)</u>                | <u>(0.06)</u>   |
| NET EARNINGS PER COMMON SHARE - DILUTED               | <u>\$ 0.28</u>                 | <u>\$ 0.28</u>  | <u>\$ 0.42</u>               | <u>\$ 0.38</u>  |
|   |                                |                 |                              |                 |
| WEIGHTED AVERAGE NUMBER OF COMMON SHARES              | 18,781,388                     | 18,297,155      | 18,617,453                   | 18,245,253      |
| WEIGHTED AVERAGE NUMBER OF COMMON AND DILUTIVE SHARES | 18,940,962                     | 18,327,895      | 18,774,430                   | 18,260,708      |