

STANDARD MOTOR PRODUCTS
CONDENSED CONSOLIDATED BALANCE SHEETS
(In thousands)

ASSETS

	September 30, 2007	December 31, 2006
	(Unaudited)	
Cash	\$ 19,449	\$ 22,348
Accounts receivable, gross	244,803	193,129
Allowance for doubtful accounts	10,017	9,465
Accounts receivable, net	<u>234,786</u>	<u>183,664</u>
Inventories	239,063	233,970
Other current assets	24,719	21,856
Total current assets	<u>518,017</u>	<u>461,838</u>
Property, plant and equipment, net	76,526	80,091
Goodwill and other intangibles	54,953	56,289
Other assets	38,848	41,874
Total assets	<u>\$ 688,344</u>	<u>\$ 640,092</u>

LIABILITIES AND STOCKHOLDERS' EQUITY

Notes payable	\$ 156,550	\$ 139,799
Current portion of long-term debt	454	542
Accounts payable trade	60,997	53,783
Accrued customer returns	29,904	21,705
Restructuring accrual	673	703
Other current liabilities	66,279	61,993
Total current liabilities	<u>314,857</u>	<u>278,525</u>
Long-term debt	97,572	97,979
Accrued asbestos liability	22,682	20,828
Restructuring accrual	200	383
Post-retirement & other liabilities	53,929	51,678
Total liabilities	<u>489,240</u>	<u>449,393</u>
Total stockholders' equity	199,104	190,699
Total liabilities and stockholders' equity	<u>\$ 688,344</u>	<u>\$ 640,092</u>